

# **FLAGSHIP GRANTS**

#### What does a Flagship Grant look like?

- Typically larger (\$750,000 and greater) although they can be smaller
- Used toward a significant community impact project
- Strongly aligns with The Weld Trust mission to promote excellence in health and education in Weld County
- Aligns within one of The Weld Trust's seven Key Funding Initiatives
- Addresses a fundamental cause with substantive solutions showing clear and measurable outcomes that will be demonstrated over a long period of time
- Demonstrates community- or county-wide partnerships focused on scaling innovative or proven solutions to clearly identified problems
- Demonstrates a business or revenue model for sustaining the initiative
- The organization must show an ability and willingness to pursue other funding sources to leverage additional resources. The Weld Trust targets a funding percentage of between 15-35% of any project, meaning that other sources of funding should provide for 65-85% of the project costs.
- The flagship grant may be for capital needs.
  - In rare cases, a Flagship Grant may be used to support operational needs.
- The grant may be a one-year or multi-year grant.
- Strong consideration will be given to rural communities challenged with accessing resources that are more commonly available in larger communities. For significant rural projects, The Weld Trust may consider up to 50% of the project costs.

#### **Guidelines**

Eligible applicants must be a tax-exempt organization under the Internal Revenue Service or operate under the fiscal sponsorship of a tax-exempt nonprofit, including schools and public organizations.

PLEASE NOTE: Only nonprofit organizations, schools and government agencies located in Weld County or whose program is exclusively for Weld County residents in the areas of health or education are eligible to apply.

#### How to Apply

Please complete the Flagship Grant Letter of Inquiry (LOI) on our website at: <a href="http://www.weldtrust.org/grant/flagship-grants/">www.weldtrust.org/grant/flagship-grants/</a>.

Please do not submit a full application unless invited to do so. If the Flagship Grant LOI is accepted, an application form will be made available.



## **Contact Information**

For more information concerning The Weld Trust Flagship Grants, please contact:

Jeff Carlson Chief Executive Officer Jeff.Carlson@weldtrust.org 970-400-7827 Mike Bond Chief Operating Officer Mike.Bond@weldtrust.org 970-673-1158

#### **Kyle Holman**

Director of Health Grants Kyle.Holman@weldtrust.org 970-373-3426 Doug Elliott Director of Education Grants Doug.Elliott@weldtrust.org 303-520-7278



How Do You Know if You're Ready to Submit an Inquiry? (Feel free to utilize the following checklist to determine if your organization is ready to submit a *Flagship Grant LOI.*)

# CHECKLIST:

A substantially sized targeted population has been clearly identified that is diverse, vulnerable, under- or unserved and is demographically representative of Weld County.		
Quantitative outcomes for the project have been identified that are both aligned with The Weld Trust logic models and "move the needle" on population indicators. <i>Example</i> : Maintain a graduation rate of XX% and XX% higher than the State average.		
<ul> <li>A project budget has been developed based on architectural plans or cost data such as estimates or quotes.</li> <li><i>Example</i>: If for capital construction;         <ul> <li>Location has been identified and secured</li> <li>Architectural conceptual plans or layout has been completed</li> <li>A qualified general contractor has been engaged</li> <li>A preliminary cost breakdown</li> </ul> </li> </ul>		
A development plan has been contemplated that clearly identifies the gap in financing and demonstrates that The Weld Trust portion of funding for the project will be within the 15-35% target range.		
A sustainability plan is in place that clearly demonstrates how additional revenue will be generated to support any new operating costs that will be incurred as a result of the new project. <i>Example</i> : By serving an additional XX number of clients, the organization will be able to generate \$XX in additional Medicaid billing revenue. <i>Example</i> : The organization has specifically secured or identified \$XX in additional operating grants to support the anticipated \$XX in new operating expenses.		

# Capital Campaign Budget



Phase 1 - Pre-construction	
Land Acquisition	
Survey	
Geotechnical	
Zoning	
Architectural renderings	
Other	
	¢
Total Pre-construction Costs	ş -
Phase 2 - Construction	
Building Purchase (if applicable)	
General Conditions	
Surveying	
Earthwork & Utilities	
Landscaping and Irrigation	
Concrete and Masonry	
Metals	
Rough Carpentry & Siding	
Waterproofing and Joint Sealants	
Roofing	
Doors/Frames/HWD	
Glass & Glazing Systems	
Interior Finishes	
Framing and Drywall	
Exterior Finishes	
Fire Protection	
Plumbing	
HVAC	
Electrical and Fire Alarm	
Low Voltage Systems	
Furnishings	
Total Hard Costs	ş -
Soft Costs	
Design/Escalation Contingency (10%)	
Construction Contingency (3-5%)	
Contractors Insurance	
Contractors Fee	
Fundraising Costs	
Total Soft Costs	ş -
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TOTAL PROJECT COSTS	\$-



## Fundraising Sources (characterize the status of that funding)

Organization/Business/Person	Approved and In Place	Presented but Not Approved	Preliminary Discussion Only	Conceptual Only
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